

**AMENDMENT No.2 TO THE FINANCING AGREEMENT  
BETWEEN THE UNITED NATIONS DEVELOPMENT PROGRAMME ("UNDP")  
AND THE MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGICAL  
DEVELOPMENT**

Reference is made to the Financing Agreement , entered into on 13 December 2018 by and between the UNITED NATIONS DEVELOPMENT PROGRAMME ("UNDP"), and the Ministry of Education, Science and Technological Development ("The Ministry"), and together with UNDP, the "Parties", as previously amended by Amendment no. 1 on 4 December 2019 (hereinafter referred to as the "Agreement").

**WHEREAS** the Agreement provides that any modification thereto shall require an amendment in writing between the Parties, duly signed by the authorized representatives of UNDP and the Ministry of Education, Science and Technological Development.

**WHEREAS** the Ministry of Education, Science and Technological Development has requested, and the UNDP has agreed to amend the Financing Agreement in order to amend the schedule of payments.

**NOW THEREFORE**, the Parties agree:

1. The relevant Agreement provisions indicated below are hereby amended as follows:

(a) *Article 1 of the agreement, paragraph (1 and 2) amended to read as follows:*

1. *The Ministry shall, in the manner referred to in paragraph 2 of this Article, place at the disposal of UNDP the contribution of up to 2,389,078.50 USD (two million three hundred eighty-nine thousand seventy-eight USD and 50/100).*
2. *The Ministry shall, in accordance with the schedule of payments set out below, deposit the contribution in:*

*UNDP Representative in Serbia USD Account  
Bank of America, 1401 Elm St, Dallas TX 75202-2958  
Account number: 3752174582  
SWIFT: BOFAUS3N  
ACH routing number: 111000012  
Wire routing number: 026009593*

<i>Date payment due</i>	<i>Amount (stated currency)</i>
a) <i>by December 15th, 2018</i>	<i>552,980.32 USD</i>
b) <i>by November 25th, 2019</i>	<i>839,343.27 USD</i>
c) <i>by September 25th, 2020</i>	<i>262,652.79 USD</i>
d) <i>by March 15th, 2021</i>	<i>734,102.12 USD</i>

(2) Except as expressly modified herein in accordance with paragraph 1, all other terms of the Agreement shall remain unchanged and shall continue in full force and effect.

(3) This Amendment will come into effect as of the date of last signature hereof by UNDP and the Ministry of Education, Science and Technological Development.

**For UNDP:**

By \_\_\_\_\_

Francine Pickup  
Title: Resident Representative

Date: \_\_\_\_\_



**For the Ministry of Education, Science and Technological Development:**

By \_\_\_\_\_

Mladen Sarcevic  
Title: Minister

Date: \_\_\_\_\_

